
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 OR 15(d) of The
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) June 19, 2017

THE GOLDFIELD CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
**(State or other jurisdiction of
incorporation)**

1-7525
(Commission File Number)

88-0031580
**(IRS Employer
Identification No.)**

1684 West Hibiscus Blvd.
Melbourne, FL 32901
(Address of principal executive offices)

Registrant's telephone number, including area code (321) 724-1700

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 *Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.*

On June 19, 2017, The Goldfield Corporation (the “Company”) appointed Jason M. Spivey President of Power Corporation of America (“PCA”) and Southeast Power Corporation (“SEP”), effective June 19, 2017. Mr. Spivey (age 46) joined SEP as a Project Manager in January 2015 and was promoted to Assistant Vice President in May 2016. Previously, Mr. Spivey worked for the Orlando Utilities Commission (“OUC”) for 25 years. During his tenure at OUC, Mr. Spivey held various leadership roles related to transmission and distribution line construction. See Item 7.01 below.

Mr. Spivey will continue as an employee-at-will and have an annual base salary of \$275,000 and will have the opportunity to earn a bonus award, which will be calculated as 2.0% of the pre-tax earnings of PCA, subject to adjustment for certain specified items, and will not be dependent upon any other factors.

Item 7.01 *Other Events.*

On June 19, 2017, the Company issued a press release announcing executive promotions, including the appointment of Jason M. Spivey as President of both PCA and SEP. A copy of the press release is attached hereto and incorporated by reference herein as Exhibit 99.1.

Item 9.01 *Financial Statements and Exhibits.*

<u>Exhibit</u>	<u>Description of Exhibit</u>
99.1	Press release, dated June 19, 2017, announcing executive promotions.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 19, 2017

THE GOLDFIELD CORPORATION

By: /s/ Stephen R. Wherry

Stephen R. Wherry

Senior Vice President, Chief Financial
Officer (Principal Financial and
Accounting Officer), Treasurer and
Assistant Secretary

EXHIBIT INDEX

<u>Exhibit</u>	<u>Description of Exhibit</u>
99.1	Press release, dated June 19, 2017, announcing executive promotions.



Press Release

GOLDFIELD ANNOUNCES EXECUTIVE PROMOTIONS

MELBOURNE, Florida, June 19, 2017 - The Goldfield Corporation (NYSE MKT: GV) (“Goldfield” or the “Company”) announced today the appointment of Jason M. Spivey as President of Power Corporation of America (“PCA”) and Southeast Power Corporation (“SEP”), electrical construction subsidiaries of Goldfield, effective June 19, 2017.

Mr. Spivey joined SEP as a Project Manager in January 2015 and was promoted to Assistant Vice President in May 2016. Previously, Mr. Spivey worked for the Orlando Utilities Commission (“OUC”) for 25 years. During his tenure at OUC, Mr. Spivey held various leadership roles related to transmission and distribution line construction.

Goldfield also announced the promotion of Zane E. Taylor to Executive Vice President of SEP. Mr. Taylor, who joined SEP in 1983, has over 30 years' experience in the electrical construction industry and has been responsible for SEP's southern regional electrical construction operations. Mr. Taylor will continue to be responsible for SEP's southern regional electrical construction operations in addition to providing guidance for future growth.

Goldfield also announced the promotion of Jason Coffey to PCA Vice President of Business Development and Corporate Communications. Mr. Coffey joined SEP in 2014 and has been involved in electrical construction operations and foundation construction at several regional offices in addition to assisting with corporate communications and business development. Prior to joining SEP, Mr. Coffey spent 9 years at an instrumentation and controls government contractor serving roles within sales, marketing and business development.

Goldfield also announced the promotion of Denise L. Diaz to Corporate Secretary. Ms. Diaz joined Goldfield in 2005 as a Financial Analyst and has held various positions within the accounting and finance department of the Company, including her current role as Director of Financial Reporting. Ms. Diaz will continue her role as Director of Financial Reporting while also serving as the Company's Corporate Secretary. Prior to joining the Company, Ms. Diaz held various finance and accounting positions at Clorox Latin America and AstraZeneca.

Mr. John H. Sottile, President and Chief Executive Officer of Goldfield, said, “These promotions are integral to the Company achieving planned future growth in our electrical construction operations. They represent a key step for the future development of our Company.”

About Goldfield

Goldfield is a leading provider of electrical construction services engaged in the construction of electrical infrastructure for the utility industry and industrial customers, primarily in the Southeast and mid-Atlantic regions of the United States and in Texas.

For additional information, please refer to our filings with the Securities and Exchange Commission and visit the Company's website at <http://www.goldfieldcorp.com>.

Forward-Looking Statements

This press release includes forward-looking statements within the meaning of the “safe harbor” provision of the Private Securities Litigation Reform Act of 1995 throughout this document. You can identify these statements by forward-looking words such as “may,” “will,” “expect,” “anticipate,” “believe,” “estimate,” “plan,” and “continue” or similar words. We have based these statements on our current expectations about future events. Although we believe that our expectations reflected in or suggested by our forward-looking statements are reasonable, we cannot assure you that these expectations will be achieved. Our actual results may differ materially from what we currently expect. Factors that may affect the results of our operations include, among others: the level of construction activities by public utilities; the concentration of revenue from a limited number of utility customers; the loss of one or more significant customers; the timing and duration of construction projects for which we are engaged; our ability to estimate accurately with respect to fixed price construction contracts; and heightened competition in the electrical construction field, including intensification of price competition. Other factors that may affect the results of our operations include, among others: adverse weather; natural disasters; effects of climate changes; changes in generally accepted accounting principles; ability to obtain necessary permits from regulatory agencies; our ability to maintain or increase historical revenue and profit margins; general economic conditions, both nationally and in our region; adverse legislation or regulations; availability of skilled construction labor and materials and material increases in labor and material costs; and our ability to obtain additional and/or renew financing. Other important factors which could cause our actual results to differ materially from the forward-looking statements in this press release are detailed in the Company’s Risk Factors and Management’s Discussion and Analysis of Financial Condition and Results of Operation sections of our Annual Report on Form 10-K and Goldfield’s other filings with the Securities and Exchange Commission, which are available on Goldfield’s website: <http://www.goldfieldcorp.com>. We may not update these forward-looking statements, even in the event that our situation changes in the future, except as required by law.

For further information, please contact:

The Goldfield Corporation

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