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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported) December 29, 2016**

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**THE GOLDFIELD CORPORATION**

**(Exact name of registrant as specified in its charter)**

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**Delaware  
(State or other jurisdiction of  
incorporation)**

**1-7525  
(Commission File Number)**

**88-0031580  
(IRS Employer  
Identification No.)**

**1684 West Hibiscus Blvd.  
Melbourne, FL 32901  
(Address of principal executive offices and Zip Code)**

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**Registrant's telephone number, including area code (321) 724-1700**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 *Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.***

On December 29, 2016, The Goldfield Corporation (the “Company”) appointed Greg Crutchfield, as President of Power Corporation of America (“PCA”) and Southeast Power Corporation, effective January 1, 2017. Mr. Crutchfield joined PCA as Executive Vice President earlier in 2016 and succeeds Robert L. Jones. Mr. Jones was previously appointed interim President of PCA and Southeast Power in June of 2016 and will continue as Vice President of PCA, effective January 1, 2017. See Item 7.01 below.

Mr. Crutchfield will have an annual base salary of \$275,000 and will have the opportunity to earn a bonus award, which will be calculated as 2.0% of the pre-tax earnings of PCA, subject to adjustment for certain specified items, and will not be dependent upon any other factors.

**Item 7.01 *Other Events.***

On January 3, 2017, the Company issued a press release announcing electrical construction executive promotions, including the appointment of Greg Crutchfield as President of PCA and Southeast Power. A copy of the press release is attached hereto and incorporated by reference herein as Exhibit 99.1.

**Item 9.01 *Financial Statements and Exhibits.***

<u>Exhibit</u>	<u>Description of Exhibit</u>
99.1.	Press release, dated January 3, 2017, announcing electrical construction executive promotions.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 3, 2017

**THE GOLDFIELD CORPORATION**

By: /s/ STEPHEN R. WHERRY

Stephen R. Wherry

Senior Vice President, Chief Financial  
Officer (Principal Financial and  
Accounting Officer), Treasurer and  
Assistant Secretary

## EXHIBIT INDEX

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## Press Release

### **GOLDFIELD ANNOUNCES EXECUTIVE PROMOTIONS IN ITS ELECTRICAL CONSTRUCTION OPERATIONS**

MELBOURNE, Florida, January 3, 2017 - The Goldfield Corporation (NYSE MKT: GV) (“Goldfield” or the “Company”) announced today the appointment of Greg Crutchfield as President of Power Corporation of America (“PCA”) and Southeast Power Corporation, its electrical construction subsidiaries, effective January 1, 2017.

Mr. Crutchfield joined PCA as Executive Vice President earlier in 2016 and has worked in the power line construction industry for over 25 years. Mr. Crutchfield began his career in 1991 as a lineman for Kentucky Utilities. Prior to joining PCA, Mr. Crutchfield was the Transmission Safety Director and Transmission Operations Manager at Davis H. Elliot. He succeeds Robert L. Jones, who was previously appointed interim President of PCA and Southeast Power in June of 2016. Mr. Jones will continue as Vice President of PCA.

Goldfield also announced the promotion of Jack Brady to Executive Vice President of Southeast Power. Mr. Brady, who joined Southeast Power in 2002, has over 50 years' experience in the electrical construction industry and has been responsible for Southeast Power's Carolina electrical construction operations. Mr. Brady's responsibilities will include providing guidance and mentorship to Southeast Power's regional offices.

Brian Tilton has been named a Vice President of Southeast Power and will assume responsibility for the Carolina operations. Mr. Tilton, who joined Southeast Power in 2014 as a Construction Manager, has over 30 years' experience in electrical construction.

Mr. John H. Sottile, President and Chief Executive Officer of Goldfield, said, “These promotions will help strengthen our electrical construction operations. They represent an important step for the future growth and development of our Company.”

#### **About Goldfield**

Goldfield is a leading provider of electrical construction services engaged in the construction of electrical infrastructure for the utility industry and industrial customers, primarily in the Southeast and mid-Atlantic regions of the United States and in Texas.

For additional information, please refer to our filings with the Securities and Exchange Commission and visit the Company's website at <http://www.goldfieldcorp.com>.

#### **Forward-Looking Statements**

*This press release includes forward-looking statements within the meaning of the “safe harbor” provision of the Private Securities Litigation Reform Act of 1995 throughout this document. You can identify these statements by forward-looking words such as “may,” “will,” “expect,” “anticipate,” “believe,” “estimate,” “plan,” and “continue” or similar words. We have based these statements on our current expectations about future events. Although we believe that our expectations reflected in or suggested by our forward-looking statements are reasonable, we cannot assure you that these expectations will be achieved. Our actual results may differ materially from what we currently expect. Factors that may affect the results of our operations include, among others: the level of construction activities by public utilities; the concentration of revenue from a limited number of utility customers; the loss of one or more significant customers; the timing and duration of construction projects for which we are engaged; our ability to estimate accurately with respect to fixed price construction contracts; and*

*heightened competition in the electrical construction field, including intensification of price competition. Other factors that may affect the results of our operations include, among others: adverse weather; natural disasters; effects of climate changes; changes in generally accepted accounting principles; ability to obtain necessary permits from regulatory agencies; our ability to maintain or increase historical revenue and profit margins; general economic conditions, both nationally and in our region; adverse legislation or regulations; availability of skilled construction labor and materials and material increases in labor and material costs; and our ability to obtain additional and/or renew financing. Other important factors which could cause our actual results to differ materially from the forward-looking statements in this press release are detailed in the Company's Risk Factors and Management's Discussion and Analysis of Financial Condition and Results of Operation sections of our Annual Report on Form 10-K and Goldfield's other filings with the Securities and Exchange Commission, which are available on Goldfield's website: <http://www.goldfieldcorp.com>. We may not update these forward-looking statements, even in the event that our situation changes in the future, except as required by law.*

For further information, please contact:  
The Goldfield Corporation  
Phone: (321) 724-1700  
Email: [investorrelations@goldfieldcorp.com](mailto:investorrelations@goldfieldcorp.com)