
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 OR 15(d) of The
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) August 14, 2015

THE GOLDFIELD CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation)

1-7525
(Commission File Number)

88-0031580
(IRS Employer
Identification No.)

1684 West Hibiscus Blvd.
Melbourne, FL
(Address of principal executive offices)

32901
(Zip Code)

Registrant's telephone number, including area code (321) 724-1700

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition .

Item 7.01. Regulation FD Disclosure.

The information in this Current Report on Form 8-K, including the exhibit, is furnished pursuant to Item 2.02 and Item 7.01, “Results of Operations and Financial Condition” and “Regulation FD Disclosure” and shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to liability under that Section. Furthermore, the information in this Current Report on Form 8-K, including the exhibit, shall not be deemed to be incorporated by reference into the filings of The Goldfield Corporation under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended.

On August 14, 2015, The Goldfield Corporation issued a press release announcing its results for the three and six months ended June 30, 2015 . A copy of this press release is attached and incorporated by reference herein as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

Exhibit Description of Exhibit

99.1. Press release, dated August 14, 2015, announcing The Goldfield Corporation Second Quarter 2015 results.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Dated: August 14, 2015

THE GOLDFIELD CORPORATION

By: /s/ STEPHEN R. WHERRY

Stephen R. Wherry

Senior Vice President, Chief Financial
Officer (Principal Financial and
Accounting Officer), Treasurer and
Assistant Secretary

EXHIBIT INDEX

<u>Exhibit</u>	<u>Description of Exhibit</u>
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99.1.	Press release, dated August 14, 2015, announcing The Goldfield Corporation Second Quarter 2015 results.
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Press Release

GOLDFIELD ANNOUNCES SECOND QUARTER 2015 RESULTS

MELBOURNE, Florida, August 14, 2015 - The Goldfield Corporation (NYSE MKT: GV) today announced financial results for the three and six-month periods ended June 30, 2015. The Goldfield Corporation, headquartered in Florida, through its subsidiaries Power Corporation of America, Southeast Power Corporation and C and C Power Line, Inc., is a leading provider of construction services for electric utilities, with operations primarily in the southeastern and mid-Atlantic regions of the United States including Texas.

Three-Months Ended June 30, 2015

For the three-months ended June 30, 2015 compared to the same period last year:

- *Revenue* increased 32.1% to \$33.5 million from \$25.3 million — attributable to higher revenue from both master service agreement (MSA) and non-MSA work.
- *Income from continuing operations before income taxes* tripled to \$2.8 million from \$693,000 despite losses of \$1.2 million incurred from continued adverse weather conditions causing construction delays in the current quarter on Texas projects, which are now substantially complete.
- *Net income* rose to \$1.3 million (\$0.05 per share) from a net loss of \$238,000 (\$0.01 loss per share). Net income (loss) for the three-months ended June 30, 2015 and 2014 included special after tax charges of \$201,000 and \$665,000, respectively, in discontinued operations from a previously disclosed environmental remediation project, which is now substantially complete.

Six-Months Ended June 30, 2015

For the six-months ended June 30, 2015 compared to the same period last year:

- *Revenue* increased 35.4% to \$64.0 million from \$47.3 million — mainly attributable to growth in MSAs.
- *Income from continuing operations before income taxes* remained approximately the same at \$1.2 million despite losses aggregating \$5.1 million recognized in the six-months ended June 30, 2015 (largely in the first quarter) on the substantially completed projects in Texas.
- *Net income* increased over three-fold to \$466,000 (\$0.02 per share) from \$97,000 (nil per share). Net income for the six-months ended June 30, 2015 and 2014, included special after tax charges of \$201,000 and \$665,000, respectively, in discontinued operations from the environmental remediation project mentioned above.

- more -

- 1 -



Backlog

Total backlog as of June 30, 2015 was \$218.2 million compared to \$223.5 million as of June 30, 2014. Backlog represents total revenue estimated over the life of an MSA plus estimated revenue from fixed-price contracts. Of this backlog, \$73.0 million (33.4%) is expected to be realized within twelve months.

Compared to December 31, 2014, backlog as of June 30, 2015 declined \$56.8 million (20.6%) and 12-month backlog declined \$12.4 million (14.5%). These declines largely resulted from completion of certain MSA work and reduction of some future estimated work from these MSAs. Growth in non-MSA contracts partially offset the decrease in MSA backlog.

Existing MSAs have initial terms ranging from one to four years and generally provide for extensions. Total MSA backlog assumes the exercise of renewal options. Revenue from the exercise of renewal options represent \$101.1 million (59.5%) of total estimated MSA backlog as of June 30, 2015. The estimated backlog from MSAs is calculated by using recurring historical revenue from current MSAs and projected needs based upon ongoing communications with customers. The size and amount of future projects awarded under MSAs cannot be determined with certainty and revenue from such contracts may vary substantially from current estimates.

John H. Sottile, President and Chief Executive Officer of Goldfield said, “We have now substantially completed our unprofitable Texas projects and have accomplished a reorganization of this operation. This will permit us to seek other projects from new and existing customers. Fortunately, our work outside Texas has remained strong. The general demand for electrical construction services is positive. Our focus is to achieve operating efficiencies, improved profit margins and to secure well qualified labor to take advantage of these opportunities.”

About Goldfield

Goldfield is a leading provider of electrical construction and maintenance services in the energy infrastructure industry, primarily in the southeastern and mid-Atlantic regions of the United States including Texas. The company specializes in installing and maintaining electrical transmission lines for a wide range of electric utilities.

For additional information on our second quarter 2015 results, please refer to our Quarterly Report on Form 10-Q being filed with the Securities and Exchange Commission and visit the Company’s website at <http://www.goldfieldcorp.com>.

This press release includes forward-looking statements within the meaning of the “safe harbor” provision of the Private Securities Litigation Reform Act of 1995 throughout this document. You can identify these statements by forward-looking words such as “may,” “will,” “expect,” “anticipate,” “believe,” “estimate,” “plan,” and “continue” or similar words. We have based these statements on our current expectations about future events. Although we believe that our expectations reflected in or suggested by our forward-looking statements are reasonable, we cannot assure you that these expectations will be achieved. Our actual results may differ materially from what we currently expect. Factors that may affect the results of our operations include, among others: the level of construction

- more -

- 2 -

activities by public utilities; the concentration of revenue from a limited number of utility customers; the loss of one or more significant customers; the timing and duration of construction projects for which we are engaged; our ability to estimate accurately with respect to fixed price construction contracts; and heightened competition in the electrical construction field, including intensification of price competition. Other factors that may affect the results of our operations include, among others: adverse weather; natural disasters; effects of climate changes; changes in generally accepted accounting principles; ability to obtain necessary permits from regulatory agencies; our ability to maintain or increase historical revenue and profit margins; general economic conditions, both nationally and in our region; adverse legislation or regulations; availability of skilled construction labor and materials and material increases in labor and material costs; and our ability to obtain additional and/or renew financing. Other important factors which could cause our actual results to differ materially from the forward-looking statements in this press release are detailed in the Company's Risk Factors and Management's Discussion and Analysis of Financial Condition and Results of Operation sections of our Annual Report on Form 10-K and Goldfield's other filings with the Securities and Exchange Commission, which are available on Goldfield's website: <http://www.goldfieldcorp.com>. We may not update these forward-looking statements, even in the event that our situation changes in the future, except as required by law.

For further information, please contact:

The Goldfield Corporation

Phone: (321) 724-1700

Email: investorrelations@goldfieldcorp.com

- Tables Follow -

- 3 -

The Goldfield Corporation and Subsidiaries
Consolidated Statements of Operations
(Unaudited)

	Three months ended June 30,		Six months ended June 30,	
	2015	2014	2015	2014
Revenue				
Electrical construction	\$ 33,296,684	\$ 22,890,318	\$ 63,696,846	\$ 44,409,433
Other	157,221	2,439,772	303,867	2,851,903
Total revenue	33,453,905	25,330,090	64,000,713	47,261,336
Costs and expenses				
Electrical construction	27,222,221	19,963,568	56,455,944	38,291,826
Other	143,143	2,009,762	270,878	2,318,066
Selling, general and administrative	1,477,422	1,137,747	2,479,131	2,251,974
Depreciation and amortization	1,658,424	1,521,395	3,272,269	3,020,300
Loss (gain) on sale of property and equipment	11,564	(154,896)	17,192	(162,901)
Total costs and expenses	30,512,774	24,477,576	62,495,414	45,719,265
Total operating income	2,941,131	852,514	1,505,299	1,542,071
Other income (expense), net				
Interest income	4,120	1,418	9,985	9,111
Interest expense	(163,775)	(174,682)	(333,828)	(352,494)
Other income, net	17,461	14,245	32,837	28,228
Total other expense, net	(142,194)	(159,019)	(291,006)	(315,155)
Income before income taxes	2,798,937	693,495	1,214,293	1,226,916
Income tax provision	1,285,701	266,443	547,392	464,583
Income from continuing operations	1,513,236	427,052	666,901	762,333
Loss from discontinued operations, net of tax benefit of \$154,855 in 2015 and \$405,478 in 2014	(201,037)	(665,347)	(201,037)	(665,347)
Net income (loss)	\$ 1,312,199	\$ (238,295)	\$ 465,864	\$ 96,986
Net income (loss) per share of common stock — basic and diluted				
Continuing operations	\$ 0.06	\$ 0.02	\$ 0.03	\$ 0.03
Discontinued operations	(0.01)	(0.03)	(0.01)	(0.03)
Net income (loss)	\$ 0.05	\$ (0.01)	\$ 0.02	\$ 0.00
Weighted average shares outstanding — basic and diluted	25,451,354	25,451,354	25,451,354	25,451,354

The Goldfield Corporation and Subsidiaries
Condensed Consolidated Balance Sheets
(Unaudited)

ASSETS	June 30, 2015	December 31, 2014
Current assets		
Cash and cash equivalents	\$ 7,279,986	\$ 9,822,179
Accounts receivable and accrued billings, net	14,035,315	17,840,680
Costs and estimated earnings in excess of billings on uncompleted contracts	15,499,404	6,537,280
Deferred income taxes	948,459	2,274,896
Income taxes receivable	1,631,271	763,821
Residential properties under construction	673,817	—
Prepaid expenses	697,842	613,765
Other current assets	634,819	315,962
Total current assets	<u>41,400,913</u>	<u>38,168,583</u>
Property, buildings and equipment, at cost, net	37,204,360	37,002,843
Deferred charges and other assets	4,340,879	4,798,510
Total assets	\$ 82,946,152	\$ 79,969,936
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities		
Accounts payable and accrued liabilities	\$ 10,757,469	\$ 9,674,961
Contract loss accruals	182,572	2,547,816
Current portion of notes payable	7,952,926	3,685,859
Accrued remediation costs	800,113	1,048,380
Other current liabilities	361,275	1,537,971
Total current liabilities	<u>20,054,355</u>	<u>18,494,987</u>
Deferred income taxes	7,889,933	7,988,539
Other accrued liabilities	66,755	55,766
Notes payable, less current portion	23,696,574	22,657,973
Accrued remediation costs, less current portion	15,000	15,000
Total liabilities	<u>51,722,617</u>	<u>49,212,265</u>
Commitments and contingencies		
Stockholders' equity		
Common stock	2,781,377	2,781,377
Capital surplus	18,481,683	18,481,683
Retained earnings	11,268,662	10,802,798
Common stock in treasury, at cost	(1,308,187)	(1,308,187)
Total stockholders' equity	<u>31,223,535</u>	<u>30,757,671</u>
Total liabilities and stockholders' equity	\$ 82,946,152	\$ 79,969,936